

APPOINTMENT OF DR JINGBIN WANG AS CHAIRMAN
AND RESIGNATION OF MS ANNA MAO

Alto Metals Limited ("Alto" or the Company", ASX: "AME") wishes to advise of the appointment of **Dr Jingbin Wang** as Non-Executive Chairman of the Company, and the resignation of Ms Anna Mao.

Dr Wang is a geologist with extensive international minerals experience, and has been Chairman since 2004 of Sinotech Minerals Exploration Co. Ltd. He has a B.Sc in Mineral Prospecting and Exploration from Central-South University of Technology Changsha, China, and an MSc and PhD in magmatic petrology and economic geology from the same university.

He has been President of the prestigious Beijing Institute of Geology for Mineral Resources since 2002, and is an accomplished mining team leader with a track record of discovering major deposits around the world. Dr Wang has also held the title of Vice-President of the China Nonferrous Metals Industry Association since 2008 and was Executive Director of China Nonferrous Metals Resource Geological Survey from 2003 -2015. Dr Wang is a leader in the non-ferrous metals industry in China with over 30 years' experience in mineral exploration and mining.

Dr Wang is also the Chairman and Director of East Africa Metals Inc. (TSX-V) and Nickel North Exploration Corp. (TSX-V) and a Director of Orca Gold Inc. (TSX-V).

Ms Anna Mao has resigned from her non-executive Director and Chairperson role at Alto to focus on her other business interests. Ms Mao was a founding director of Enterprise Uranium Limited (now Alto Metals Ltd) at IPO in 2012 and has helped steer the Company's strategy from uranium towards gold exploration.

Alto's Executive Director, Mr Dermot Ryan said: *"On behalf of the Alto Board, I would like to thank Ms Mao for her assistance in guiding the Company into the highly prospective Sandstone Goldfield in Western Australia"*.

A handwritten signature in blue ink that reads 'DM Ryan'.

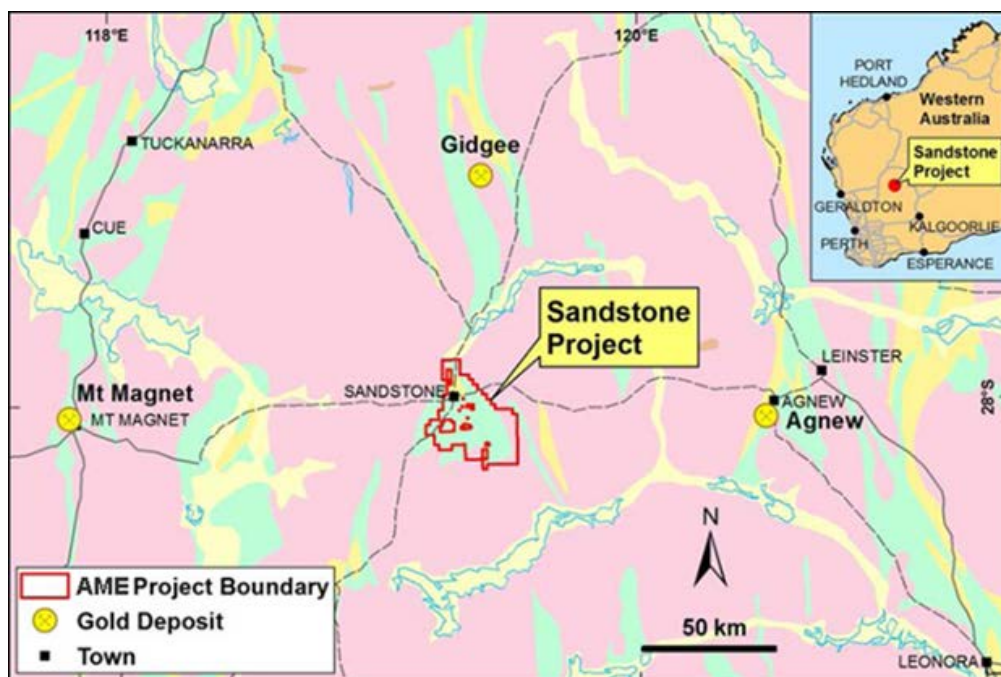
Dermot Ryan
Managing Director

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About Alto Metals and the Sandstone Gold Project

Alto Metals Limited (ASX: AME, Alto) is an Australian public company which listed on the Australian Securities Exchange on the 20 December 2012. On 23 March 2016, an agreement was signed to purchase Sandstone Exploration Pty Ltd, the owner of the Sandstone Gold Project, located 600km northeast of Perth in Western Australia.

Alto presently has 145,475,415 shares on issue, 100% ownership of the 720km² Sandstone Gold Project and a small portfolio of uranium projects. The Company's immediate objective at Sandstone is to discover mineral resources containing at least one million ounces of gold, and to establish a profitable mining operation.



Regional Geological Plan showing Location of Sandstone Gold Project

Following the grant of the five exploration licences at Sandstone on 20 September 2016, the Company has commissioned an extensive Induced Polarisation (IP) survey at Lady Hamilton (includes Indomitable, Tigermoth, Piper and Musketeer prospects), commissioned a detailed airborne magnetic and radiometric survey, and commenced preparation for a 5,000 metre reverse circulation (RC) drilling campaign.

The IP survey at Lady Hamilton will be used to define drill targets in the primary zone (fresh rock) and, by association, the overlying oxide zones.

Refer:

<http://enterpriseuranium.com.au/wp-content/sharelink/20160927-sandstone-tenements-granted-and-field-work-commenced-8f7e1e39df32ee2f9c58408e29ea74b5.pdf>