

Alto adds nickel to gold focus Miningnews.net

ALTO Metals has added nickel to its exploration bow in the Sandstone region of Western Australia, though managing director Dermot Ryan says gold remains the priority focus of the Terry Wheeler and now Terry Streeter-backed junior.

- [Michael Quinn](#) 15 Mar 2018 9.02am



Gold exploration is Alto's prime focus in the Sandstone region.

TOPICS (select for more information):

[Gold](#) [Nickel](#) [Alto Metals](#) [Western Areas](#) [Western Australia](#)

Alto's ground was explored earlier this decade by premier Australian nickel company Western Areas – as part of a joint venture featuring Sandstone gold miner Troy Resources – with a diamond core hole drilled in 2010 hitting disseminated and semi massive nickel sulphides.

Ryan told MNN the future nickel targeting to be undertaken by Alto would leverage off Alto's gold exploration work over the past 12 months, programs that have included a detailed aeromagnetic survey.

Alto's evolving nickel strategy will also benefit from the arrival on the board of Streeter, the founding shareholder and former non-exec chairman of Western Areas.

Streeter's arrival at Alto followed a chance meeting at a restaurant when Ryan introduced Streeter to Alto's major shareholder Wheeler.

Both are self-made men from the UK who have had hugely successful careers in the resources sector. Alto started 2018 with A\$2.7 million cash.

The company's short-term strategy is to delineate 1 million ounces from various prospects that can be economically mined, with the medium-to-longer term target being 5Moz. Resources established to date by Alto total more than 250,000oz, with the junior being active in the region for a little over 12 months.

Shares in Alto were trading this week at 7.9c, capitalising the company at \$14.6 million.